

Air Resources Board AB 32 Scoping Plan
Program Design Technical Stakeholder Working Group Meeting

February 29, 2008

1:30 p.m. to 5:00 p.m.

Sierra Hearing Room, 2nd floor of the Cal/EPA Headquarters Building
1001 "I" Street in Sacramento, CA

The second in an ongoing series of program design technical stakeholder meetings will be held from 1:30 p.m. to 5:00 p.m. on February 29, 2008 in the Sierra Hearing Room at the CalEPA building in Sacramento. This series of meetings is being conducted to provide interested stakeholders the opportunity to provide specific technical input concerning various elements of the program design that will become part of the AB 32 Scoping Plan.

AB 32, the Global Warming Solutions Act of 2006, requires the California Air Resources Board (ARB) to prepare a Scoping Plan for achieving the maximum technologically feasible and cost-effective reductions in greenhouse gas emissions by 2020. Development of the Scoping Plan will include an analysis of a variety of potential emission reductions mechanism across all sectors.

The specific focus of the February 29 meeting will be to address the questions of scope and point of regulation for a potential cap-and-trade emissions market. Scope refers to establishing which sectors' emissions should be included under the emissions cap. Point of regulation determines which entities within each capped sector are required to hold allowances.

The issue of offset credits will not be discussed in detail at the February 29 meeting but will be treated at a separate meeting dedicated to this topic this spring.

Workshop materials and an agenda will be posted prior to the meeting at ARB's Climate Change website (<http://www.arb.ca.gov/cc/cc.htm>) and made available in hard copy at the meeting. At this website, you may also join our electronic mailing list to receive further notices of ARB activities and public meetings related to the implementation of AB 32.